



# ACCLAIM FEDERAL CREDIT UNION

## Skip-a-Pay Application, Disclosure, and Agreement

Acclaim FCU's Skip-a-Pay for Charity allows you to skip your December payment for installment and revolving loans and your January 4, 2018 MasterCard payment. In order to participate in this program, your Acclaim FCU membership must be in good standing\*, your loan must have been open for at least six (6) months, and you must submit a written Application, Disclosure, and Agreement. **A \$25 application fee will be applied for each Skip-a-Pay request and will be taken from the account you indicate below, regardless if the application is approved or denied. The funds must be available at the time you turn in your application.**

**In order to process your Skip-a-Pay request in a timely manner, this form must be submitted by Friday, November 30, 2018.**

Please complete the following:

Borrower: \_\_\_\_\_

Joint Borrower: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Account #: \_\_\_\_\_

Loan #: \_\_\_\_\_

Phone #: \_\_\_\_\_

**Please withdraw the \$25 application fee from:**

- Checking
- Savings
- Check enclosed

**Please indicate which charity you would like to have half of your fee donated to:**

- American Cancer Society
- Habitat for Humanity
- National Center for Missing & Exploited Children

By signing below, I/we request to skip the payment referenced above, I/we agree to pay an application fee of \$25 for each request\*\*, and I/we agree to all the provisions of the Skip-A-Pay program as described in this disclosure.

All parties on the loan must sign this form.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Joint Borrower's Signature

\_\_\_\_\_  
Date

**Return the completed form to Acclaim FCU, P.O. Box 29527, Greensboro, NC 27429-9527, fax to 336-332-5965, email to Teller@AcclaimFCU.org or return to our branch location at 1823 Banking Street, Greensboro, NC 27408-7221.**

Please note: For payments you generate (for example, payments you set up with a bill payment service, payments initiated at another financial institution, etc.) you are responsible for stopping the payment for the month you enact Skip-A-Pay. Any automatic transfers generated by Acclaim FCU will be deposited to your Acclaim FCU Savings Account for the Skip-A-Pay month. Some loans, such as Mortgage, Home Equity, and Share Secured Loans do not qualify.

If you have any questions or concerns, please contact us at 336-332-5302 or 888-794-1001.

\*All Acclaim FCU loans must have been kept current for the past 6 months, with no collection action pending. Your account must not be overdrawn, and you must have sufficient funds on deposit to cover the \$25 application fee. Be sure to include a check or Money Order in the amount of \$25 if you do not have the available funds already in your account.

\*\*A separate written Application, Disclosure, and Agreement must be completed and submitted for each loan on which the borrower(s) wish(es) to apply to skip-a-payment. Subsequent requests to skip payments will require a new completed signed form.

Other restrictions may apply. Guaranteed Auto Protection (GAP) claim payouts may be affected by the number of skipped payments during the life of your auto loan. Refer to the account and loan disclosures and agreements.