



Phone (336) 332-5302 or Toll-Free ( 888)-794-1001  
 Fax (336) 332-4573  
 P. O. Box 29527, Greensboro, NC 27429  
 1823 Banking Street, Greensboro, NC 27408  
 www.AcclaimFCU.org

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which **may be less expensive** than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and Automated Clearing House transactions (pre-arranged drafts) made using your checking account number

We do not authorize and pay overdrafts for the following types of transactions unless you have pre-arranged an overdraft protection plan through a Line of Credit Loan.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if Acclaim Federal Credit pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$28** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### ➤ What if I want Acclaim Federal Credit Union to authorize and pay on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 336-332-5302, visit [www.AcclaimFCU.org](http://www.AcclaimFCU.org), or complete the form below and either present it at 1823 Banking Street or mail it to Acclaim Federal Credit Union, PO Box 29527, Greensboro, NC 27429.

\_\_\_\_ I do not want Acclaim Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_ I want Acclaim Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Member Number: \_\_\_\_\_

Signature \_\_\_\_\_ Date: \_\_\_\_\_